

## PROFIT PARTY

5 fun-filled ways to increase cash flow in your business



# REVENUE IDEAS

pout 1

|                | Product Based<br>Business   | Service Based<br>Business  |
|----------------|---|--|
| Add an Upgrade | Create an added value product that is available exclusively as an upgrade at checkout. Do not sell it separately and change it up seasonally.  Example: If you sell candles, find (or manufacture) a really beautiful candle snuffer that feels on brand for you. It should be higher end than any candle snuffer you sell currently and feel like a really special buy that can't be missed. | Create an add-on service that is available exclusively as an upgrade upon booking or in person. Make sure it is luxe, high value.  Example: If you are a hairdresser, add a hand and arm massage to any color treatment.                           |
| Wholesale      | Create a line of 5-7 EXCLUSIVE products that are wholesale only. This could range from small adjustments like fragrance or packaging to larger adjustments like completely new products.  | As a service provider, you can do this by finding a product that you use regularly and putting an original spin on it. Alternatively, you can create your own retail line that leaves WAY more room for profit than purchasing from a known brand. |

# REVENUEIDEAS

|                  | Product Based<br>Business   | Service Based<br>Business  |
|------------------|---|--|
| Subscription Box | Recurring revenue lays a foundation that will set you up for financial success. Identify a space inside of your business where customers could benefit from a regular subscription. This could be a monthly self care box, weekly ideas for creative play with their kids, quarterly accessories box or anything in between. This is another opportunity to create exclusivity by offering products or services that aren't normally available through your business. |  |
| Digital Product  | Does your ideal client have to your business? Solve it.  These can be simple and potential to bring in mass a digital product include a \$5, an at home facial wor prerecorded meditation for   | with a digital product!<br>low cost, but have the<br>ive revenue. Examples of<br>a tidy home checklist for<br>kbook for \$15 or even a |

|                  | Product Based<br>Business   | Service Based<br>Business  |
|------------------|---|--|
| Teach a Workshop | This is my absolute favo<br>business revenue. Why?<br>person connection, allow<br>and brings in new custo<br>unfamiliar with your bus<br>going to dive a little de<br>like to build a workshop<br>potential to be a huge i<br>business. You in? Let's g | Because it fosters in vs you to stack revenue mers who are siness. That's why we're eper into what it looks and why it has the moneymaker for your |

# HOW MUCH \$ CAN I MAKE FROM A WORKSHOP?

#### • Example 1: Earring Workshop

- Costs
  - Venue: FREE (yes, you can get a venue for free!)
  - Food: \$10 per person
  - Materials: \$15 per person
  - Insurance: \$100
- What They Get
  - 2-3 pair of handmade earrings, refreshments, community, opportunities to shop
- For 10 Attendees
  - \$100 (food) + \$150 (materials) + \$100 (insurance) = \$350 total cost
  - \$65 per person = \$650 income = \$300 total profit
- For 15 Attendees
  - \$120 (food) + \$180 (materials) + \$100 (insurance) = \$400 total cost
  - \$65 per person = \$780 income = \$380 total profit

#### • Example 2: Aromatherapy Blending Class

- Costs
  - Venue: FREE (yes, you can get a venue for free!)
  - Food: \$10 per person
  - Materials: \$10 per person
  - Insurance: \$100
- What They Get
  - Reed diffuser and car diffuser with custom blended aromatherapy scents, refreshments, community, opportunities to shop
- For 10 Attendees
  - \$100 (food) + \$100 (materials) + \$100 (insurance) = \$300 total cost
  - \$75 per person = \$750 income = \$450 total profit
- For 12 Attendees
  - \$120 (food) + \$120 (materials) + \$100 (insurance) = \$340 total cost
  - \$75 per person = \$900 income = \$560 total profit

### HOW MUCH \$ CAN I MAKE FROM A WORKSHOP?

- Example 3: Roundbrush Your Hair at Home
  - Costs
    - Venue: FREE (yes, you can get a venue for free!)
    - Food: \$10 per person
    - Materials: \$3 per person (your salon should already have roundbrushes if not you'll need to invest)
    - Insurance: \$100
  - What They Get
    - The ability to do their own hair at home, confidence, community, opportunities to shop
  - For 10 Attendees
    - \$100 (food) + \$30 (materials) + \$100 (insurance) = \$230 total cost
    - \$55 per person = \$550 income = \$320 total profit
  - For 12 Attendees
    - \$120 (food) + \$36 (materials) + \$100 (insurance) = \$256 total cost
    - \$55 per person = \$660 income = \$404 total profit

## choosing a workshop topic ...

| 1. Make a list of topics you'd like to teach | 3. Poll your audience using social media and email to see what kind of workshop they'd like to attend based |
|--|---|
|  | on your top three   |
| 2 Pick Your Top 3                            |   |
|  |   |

## GETTING PEOPLE THERE

The biggest reason I see business owners not teaching workshops is because they are worried they won't sell out. Here are a few of my favorite tips to help you sell out your workshop!

- 1. Ask your venue to market for you and give them a commission for every booking they bring in
- 2. Tap into your business network by asking your brand reps and raving fan customers to talk about the event
- 3. Put up fliers (seriously...this works!)
- 4. Attend a few networking events where you are focused on selling workshop tickets
- 5. Encourage anybody who attends to bring a friend and offer an incentive



Look at you...
selling out that
workshop like
rock star!

So there you have it! The framework for building additional revenue streams into your business is all yours! The next step is to get right to it and start planning!

And if you need a little more support creating a workshop plan that is

customized to your business, I'd love to help!

Hey there! My name is Jessica Guzikowski and I'm a decade long marketing expert who specializes in working with small business owners just like you. It's my priority to help you find effective ways to increase your sales AND your paycheck.

If you want to incorporate workshops as an additional revenue stream in your business, then dick the button below to sign up for the masterclass. During this class, you will learn all the things you need to know to start hosting workshops that serve your customers and make you money.





**SIGN UP HERE!**